**Treasurer**

***Annual Report 2023***

Under the terms of the constitution, there Local Party Treasurer is required to

* Prepare a budget for the year
* Prepare reports to the Executive Committee
* Submit monthly donation reports in accordance with PPERA[[1]](#footnote-1) rules
* Prepare end of year accounts and submit to the Federal Party[[2]](#footnote-2)
* Ahead of elections, work with the campaign team and the Agent(s) to agree budgets
* Be responsible for the Local Party bank arrangements
* Process payroll and pensions for Local Party employees

At the AGM, I am required to present the 2022 accounts, as submitted to the Electoral Commission. These can be found in the document entitled **‘Montgomeryshire Accounts 2021 - signed.pdf’**.

Political activity was focussed on the Powys Local elections in 2022.

* Income was predominately from local party members and councillors towards and following the Local Council election in 2022.
* The majority of the expenditure was related to the Local Election campaigns
* The Local Party fully depreciated assets in 2019 and no activity was undertaken in the year which affects the balance sheet.

The turn-over for 2022 was belolw £25K and therefore the accounts submitted to the Electoral Commission are not available for public view on their website.

I have provided a copy of the YTD accounts and budget for 2022.

* **MLD Finances to end of October 2023.pdf**
* **MLD Budget & Actuals to end October 2023.pdf**

## Notes to the Accounts

1. Most party membership payments are now collected at the UK level but there are a few legacy membership payments that come to the Local Party and are then remitted to the Membership Department.
2. The office has a franking machine which Shropshire Liberal Democrats use and reimburse the local party, which accounts for the income under postage.
3. Other Local Parties make use of the RISO and Laser printing facilities and this accounts for income under printing

David Collington

Treasurer, Montgomeryshire Liberal Democrats

November 2023

1. Political Parties, Elections and Referendums Act 2000 [↑](#footnote-ref-1)
2. If income or expenditure exceeds £25K then accounts must be filed with the Electoral Commission. Audit is only a formal requirement where income or expenditure exceeds £250K. [↑](#footnote-ref-2)