

Treasurer

Annual Report 2024



Under the terms of the constitution, the Local Party Treasurer is required to

- Prepare a budget for the year
- Prepare reports to the Executive Committee
- Submit monthly donation reports in accordance with PPERA¹ rules
- Prepare end of year accounts and submit to the Federal Party²
- Ahead of elections, work with the campaign team and the Agent(s) to agree budgets
- Be responsible for the Local Party bank arrangements
- Process payroll and pensions for Local Party employees

At the AGM, I am required to present the 2023 accounts, as submitted to the Electoral Commission. These can be found in the document entitled '[Montgomeryshire Accounts 2023 - signed.pdf](#)'.

- Income was predominately from local party members and councillors following the Local Council election in 2022.
- The majority of the expenditure was related to the local campaigning
- The Local Party fully depreciated assets in 2019 and no activity was undertaken in the year which affects the balance sheet.

The turn-over for 2023 was below £25K and therefore the accounts submitted to the Electoral Commission are not available for public view on their website.

¹ Political Parties, Elections and Referendums Act 2000

² If income or expenditure exceeds £25K then accounts must be filed with the Electoral Commission. Audit is only a formal requirement where income or expenditure exceeds £250K.

I have provided a copy of the YTD accounts and budget for 2024.

Following boundary changes these accounts are for the new constituency of Montgomeryshire and Glyndwr.

Donations, Fundraising, and Expenditure largely relate to the General Election campaign and local by-elections. Whilst there was no direct income from the Federal party towards the campaign, the Welsh State Party provided £3,750 towards the new constituency.

- [MGLD P&L End October 2024.pdf](#)
- [MGLD Actuals End October 2024.pdf](#)

Notes to the Accounts

1. Most party membership payments are now collected at the UK level but there are a few legacy membership payments that come to the Local Party and are then remitted to the Membership Department.
2. The office has a franking machine which Shropshire Liberal Democrats use and reimburse the local party, which accounts for the income under postage.
3. Other Local Parties make use of the RISO and Laser printing facilities and this accounts for income under printing
4. A payment was received from the Wrexham party in March 2024 relating to the transfer of members in the Glyndwr area.

David Collington
Treasurer, Montgomeryshire Liberal Democrats
November 2024