



Montgomeryshire Liberal Democrats Accounts for the Year Ended 31st December 2023

Registered Address: 1 Vincent Square, London, SW1P 2PN

Elected Representatives

8 Councillors on Powys Council

Responsible Officers

For the purposes of the Political Parties Elections Referendums Act 2000, the responsible officers are:

Names

Alison Alexander
David Collington

Position

Chair
Treasurer

Branches

There are no branches

Accounting Notes

This statement of accounts uses (pick from list) accounting method.

Montgomeryshire Liberal Democrats
Accounts for the Year Ended 31st December 2023

Income Overview

Income is predominantly from donations and councillor tithes.

Expenditure Overview

Expenditure is on campaigning activities and office costs

Balance Sheet Overview

Party fully depreciated assets by 2019 and no subsequent activity undertaken which affects the balance sheet

Overview of Political Activities

Support to councillors in the local area and delivery of Focus materials

Montgomeryshire Liberal Democrats
Accounts for the Year Ended 31st December 2023

Income and Expenditure Account

	2023	2022	Note	2023	2022
Income					
Membership	£0.00	£0.00	1	£313.00	£317.00
Affiliations	£0.00	£0.00	2	£0.00	£0.00
Donations	£0.00	£0.00	3	£18,465.00	£16,502.00
Branch income	£0.00	£0.00	4	£0.00	£0.00
Fundraising income			5	£595.00	£1,440.00
Investment income	£0.00	£0.00	6	£155.00	£6.00
Transfers in			7	£0.00	£0.00
Property & rental income / Office services			8	£1,973.00	£2,652.00
Miscellaneous	£8,282.00	£12,883.00	9	£0.00	£0.00
Total income	£8,282.00	£12,883.00		£21,501.00	£20,917.00
Expenditure					
Premises			-	£5,000.00	£5,000.00
Office & admin costs			-	£6,949.00	£7,135.00
Branch expenditure	£2,813.00	£813.00	4	£0.00	£0.00
Staff costs	£0.00	£0.00	10	£0.00	£0.00
Transfers out			7	£275.00	£568.00
Campaigning costs	£2,813.00	£813.00	-	£1,351.00	£2,196.00
Fundraising costs			5	£490.00	£1,140.00
Financing charges and Taxation	£18,282.00	£18,282.00	11	£124.00	£134.00
Depreciation			12	£0.00	£0.00
(Profit) / loss on sale of assets			15	£0.00	£0.00
Miscellaneous	£3,194.00	£7,988.00	9	£0.00	£0.00
Total expenditure	£24,744.00	£24,744.00		£14,189.00	£16,173.00
(Deficit) / surplus	£0.00	£0.00		£7,312.00	£4,744.00

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Balance Sheet

	2023	2022	Note	2023	2022
Fixed Assets					
Property	£317.00	£313.00	12	£0.00	£0.00
Fixtures and fittings	£0.00	£0.00	12	£0.00	£0.00
Office equipment	£18,488.00	£18,488.00	12	£0.00	£0.00
Investments	£0.00	£0.00	6	£0.00	£0.00
Total fixed assets	£18,805.00	£18,801.00		£0.00	£0.00
Current Assets					
Cash in hand and at bank	£0.00	£1,973.00	6	£15,863.00	£8,232.00
Stock			13	£0.00	£0.00
Debtors and Prepayments	£1,801.00	£1,801.00	14	£0.00	£0.00
Total current assets	£1,801.00	£1,973.00		£15,863.00	£8,232.00
Liabilities					
Creditors and Accruals	£0.00	£0.00	-	£613.00	£294.00
Loans outstanding	£0.00	£0.00	15	£0.00	£0.00
Total liabilities	£0.00	£0.00		£613.00	£294.00
Total Net Assets / (Liabilities)	£19,606.00	£20,774.00		£15,250.00	£7,938.00
Reserves					
Accumulated fund at the start of the year				£7,938.00	£3,194.00
Transfers between accumulated fund and other funds				£0.00	£0.00
Deficit / surplus				£7,312.00	£4,744.00
Accumulated fund at the end of the year				£15,250.00	£7,938.00
Asset Revaluation Reserve				£0.00	£0.00
Other funds				£0.00	£0.00
Total reserves				£15,250.00	£7,938.00

Montgomeryshire Liberal Democrats
Accounts for the Year Ended 31st December 2023

Notes to the Accounts

Note 1: Membership

Membership fees received via the central party

2023	2022
£313.00	£317.00

Note 2: Affiliations

There were no affiliation fees

2023	2022
£0.00	£0.00

Note 3: Donations

Cash and cash equivalent donations

Notional / Donations in Kind

Total Donations

2023	2022
£12,923.00	£11,245.00
£5,542.00	£5,257.00
£18,465.00	£16,502.00

Note 4: Branch Income and Expenditure

This area has no branches

2023		2022	
Income	Expenses	Income	Expenses
£0.00	£0.00	£0.00	£0.00

Note 5: Fundraising Income and Expenditure

Fundraising in the year included Garden Party, Annual Dinner

Note 6: Investment Income

Bank accounts

Investments

2023		2022	
Year-end balance	Income received	Year-end balance	Income received
£15,863.00	£155.00	£8,232.00	£6.00
£0.00	£0.00	£0.00	£0.00

Note 7: Transfers

From / to Liberal Democrat regional/state/central parties

From / to other Liberal Democrat local parties

Internal transfers between branches and accounting unit

From / to other Liberal Democrat accounting units

2023	
Incoming	Outgoing
£0.00	£275.00
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00
£0.00	£275.00

Note 8: Property and rental income / Office services

Rent received

Other services income

2023	2022
£0.00	£0.00
£1,973.00	£2,652.00
£1,973.00	£2,652.00

Note 9: Miscellaneous Income / Expenditure**2023****2022**

Income Expense

Income Expense

£0.00	£0.00	£0.00	£0.00
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Note 10: Salary Costs

Salary costs
Employer's National Insurance and Pension costs
Training costs

2023**2022**

£0.00 £0.00

£0.00 £0.00

£0.00 £0.00

£0.00 £0.00

Number of staff

0

0

Note 11: Financing Charges and Taxation

Bank charges
Interest charged
Taxation charged

2023**2022**

£124.00 £134.00

£0.00 £0.00

£0.00 £0.00

£124.00 £134.00

Note 12: Fixed Assets

Value at start of year
Additions
Disposals
Revaluations
Depreciation
Value at end of year

Property Fixtures & Equipment Total

Fittings

£0.00 £0.00 £0.00 £0.00

£0.00 £0.00 £0.00 £0.00

£0.00 £0.00 £0.00 £0.00

£0.00 £0.00 £0.00 £0.00

£0.00 £0.00 £0.00 £0.00

£0.00 £0.00 £0.00 £0.00

Note 13: Stock

Opening balance
Movements: Increase
Movements: Decrease
Closing balance

2023**2022**

£0.00 £0.00

£0.00 £0.00

£0.00 £0.00

£0.00 £0.00

Note 14: Debtors and Prepayments

Prepayments
Debtors

£0.00 £0.00

£0.00 £0.00

£0.00 £0.00

Note 15: Loans

Outstanding at start of year
Capital repayments
New loans

2023**2022**

£0.00 £0.00

£0.00 £0.00

£0.00 £0.00

£0.00 £0.00

Note 16: Profit / (Loss) on Disposal of Assets

No assets were disposed of during the year

Book value
at disposalSale
ProceedsProfit /
(Loss) on
Disposal

£0.00

£0.00


£0.00

Declaration

I confirm that the above statement of accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to my knowledge.

In addition I confirm that these accounts have been approved by the executive committee of Montgomeryshire Liberal Democrats.

Signature:

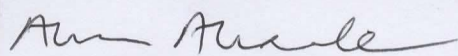


Name: David Collington

Position: Treasurer

Date: 7 MARCH 2024

Signature:



Name: Alison Alexander

Position: Chair

Date: 7 March 2024

Independent Examiner's Report

I have examined the Income and Expenditure and Balance Sheet for the year ending 31st December 2023 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that the accounting records were not kept as required; the accounts are in accordance with the accounting records; the accounts comply with the requirements of the Political Parties, Elections and Referendums Act 2000.

Signature:

B. H. Long

Name:

B. K. LONG

Position: Independent Examiner

Date:

07/03/2024